



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	20-11-2023	17-11-2023	Chng	%Chng
Spot	19694	19731.80	-37.8	-0.19%
Fut	19751.5	19806.5	-55	-0.28%
Open Int	10387100	10912500	-525400	-4.81%
Implication	LONG UNWINDING			
BankNifty	20-11-2023	17-11-2023	Chng	%Chng
Spot	43584.95	43583.95	1	0.00%
Fut	43720.05	43715.45	4.6	0.01%
Open Int	2185785	2388075	-202290	-8.47%
Implication	SHORT COVERING			

## Nifty Technical View : 21-11-2023

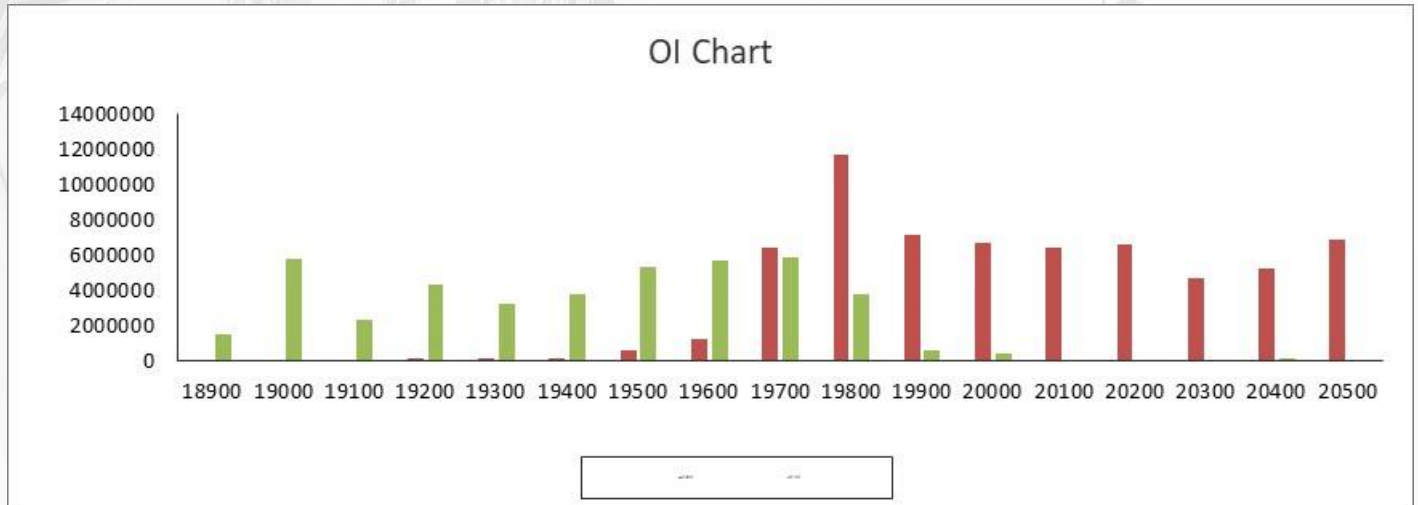
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19694.0	19621	19658	19707	19743	19793

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 19694 with a loss of 38 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty crosses and sustains above 19800 level it would witness buying which would lead the index towards 19900-20000 levels. Important Supports for the day is around 19650. However if index sustains below 19650 then it may witness profit booking which would take the index towards 19600-19500 levels.

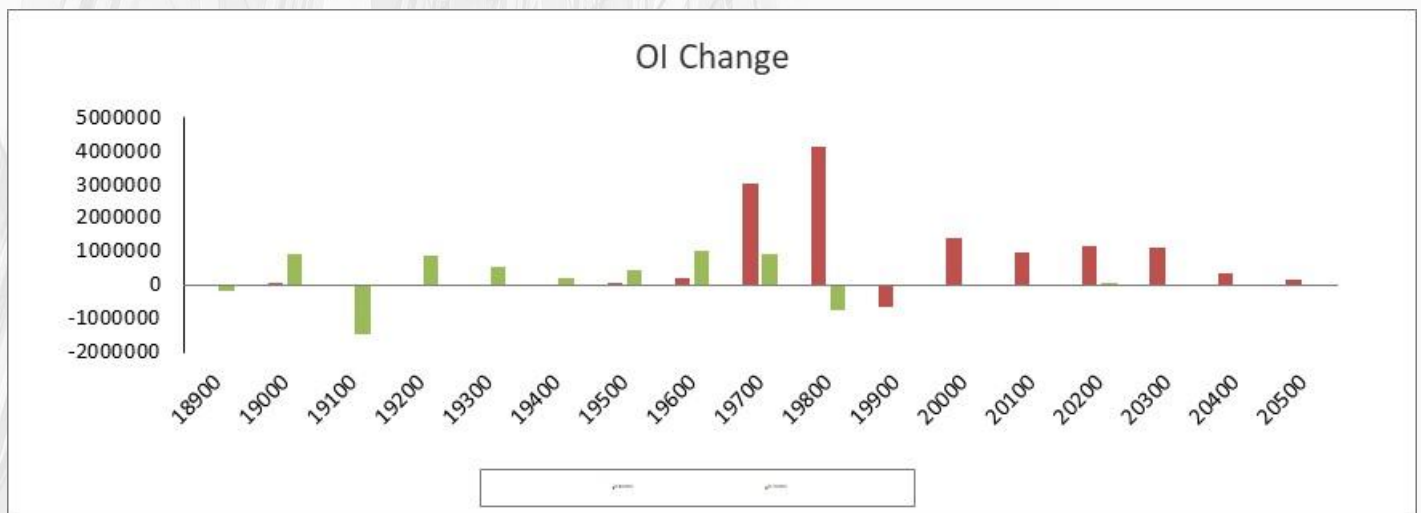


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 23-11-2023



## Nifty Open Interest Change : Weekly Expiry 23-11-2023



- India Volatility Index (VIX) changed by 2.28% and settled at 12.10.
- The Nifty Put Call Ratio (PCR) finally stood at 0.73 vs. 0.88 (18/11/2023) for 23 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 117.10 lacs followed by 19900 with 71.07 Lacs and that for Put was at 19700 with 58.70 lacs followed by 19000 with 57.82 lacs.
- The highest OI Change for Call was at 19800 with 41.32 lacs Increased and that for Put was at 19100 with 14.78 lacs decreased.
- Based on OI actions, we expect Nifty to remain in a range from 19800– 19600 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COALINDIA 30 Nov 2023	348.5	0.88	64602300	12.08	344	353
COFORGE 30 Nov 2023	5731.35	0.75	1177050	10.55	5652	5825
EXIDEIND 30 Nov 2023	283	0.23	17341200	9.95	281	286
CUB 30 Nov 2023	150.8	2.17	34560000	8.9	147	154
INDIAMART 30 Nov 2023	2636.95	0.72	901800	7.63	2615	2657

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALKRISIND 30 Nov 2023	2498.4	-5.81	2071800	14.34	2449	2594
BAJFINANCE 30 Nov 2023	7099	-2.1	6219375	9.31	7034	7208
DALBHARAT 30 Nov 2023	2204	-0.3	2266250	7.15	2186	2222
BANDHANBNK 30 Nov 2023	214.65	-1.2	61050000	6.03	213	217
BHEL 30 Nov 2023	140.85	-0.95	104417250	4.78	139	143

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBICARD 30 Nov 2023	744.1	2.36	13514400	-4.65	730	754
MCX 30 Nov 2023	2893.45	0.85	2695600	-2.64	2860	2918
BANKBARODA 30 Nov 2023	197.4	0.25	124233525	-2.62	196	199
INDIACEM 30 Nov 2023	219.55	0.76	22907100	-2.24	216	223
CANBK 30 Nov 2023	400.8	0.38	43029900	-2.02	397	405

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MRF 30 Nov 2023	111751.05	-0.14	38660	-5.57	111155	112192
IPCALAB 30 Nov 2023	1062.2	-1.94	1942850	-5.5	1051	1083
BOSCHLTD 30 Nov 2023	20606.95	-0.52	132500	-4.33	20430	20852
APOLLOTYRE 30 Nov 2023	426.45	-1.44	11709600	-3.88	421	432
RBLBANK 30 Nov 2023	230.5	-2.14	49922500	-3.72	226	236

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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